

May 30, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub.: Submission of Audited Financial Results along the Audit Report for the financial year ended March 31, 2022**

Ref.: Company Code: **12573**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, had inter alia considered and approved the Audited Financial Results for the financial year ended March 31, 2022.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the financial year ended March 31, 2022 including the information required under Regulation 52(4) and the Audit Report as received from M/s DSRV & Co. LLP, the Statutory Auditors on the said results.

Further, we hereby confirm and declare that the audit report issued by M/s DSRV & Co. LLP, the Statutory Auditors of the Company for the financial year ended March 31, 2022 is with unmodified opinion.

The above meeting of the Board of Directors commenced at 07:35 p.m. and concluded at 07:42 p.m.

We request you to kindly disseminate the same on your website.

Thanking you,

Yours faithfully,

Yours faithfully,

**For Loantap Credit Products Private Limited**

**Yogesh Narayanbhai  
Limbachiya**

Digitally signed by Yogesh  
Narayanbhai Limbachiya  
Date: 2022.05.30 19:53:11  
+05'30'

**Yogesh Limbachiya  
Company Secretary and Compliance Officer**



**LOANTAP CREDIT PRODUCTS PRIVATE LIMITED (formerly known as Lotus Sree Filco Private Limited)**

**Registered Address:** Office No.103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune - 411006

**Email:** [info@loantap.in](mailto:info@loantap.in)

**Website:** [www.loantapcredit.loantap.in](http://www.loantapcredit.loantap.in)

**Telephone No.** 020-49067279

**CIN:** U65910PN1996PTC101188



**DSRV AND CO LLP**

Chartered Accountants

Independent Auditor's Report on the Annual Financial Results of the Loantap Credit Products Private Limited pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF LOANTAP CREDIT PRODUCTS PRIVATE LIMITED**

### **Opinion**

We have audited the accompanying statement of annual financial results of Loantap Credit Products Limited (the "Company") for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our Opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard, and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is

*Formerly known as Dinesh Mohan & Co*



sufficient and appropriate to provide a basis for our opinion.

### **Board of Director's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement of the company to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

We draw attention to the followings matters:

- 1) Attention is invited to Note 3 to the Statement which states that the results for the quarter ended March 31, 2022 are balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



- 2) Attention is invited to Note 6 to the Statement which states that the provision for expected credit loss on financial assets (Loan Book) as on March 31, 2022 aggregates Rs. 18.86 Crore (as on March 31, 2021 is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic.
- 3) The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Bombay Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2022.

Our Opinion is not modified in respect of these matters.

**For D S R V AND CO LLP**

**Chartered Accountants  
(Firm Registration No. 006993N/N500073)**



**Sanjay Kumar Agrawal  
Partner**

**Membership No. 092678  
(UDIN: 22092678AJXKOV1784)**

**Place: Gurgaon  
Date: 30/05/2022**



**LOANTAP CREDIT PRODUCTS PRIVATE LIMITED**

CIN: U65910PN1996PTC101188

**Statement of Profit and Loss for the quarter and Financial Year ended 31 March 2022**

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31 2022	December 31 2021	March 31 2021	March 31 2022	March 31 2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Revenue from operations</b>					
Interest income	1,424.38	1,359.02	1,047.58	5,754.28	4,232.21
Fees and commission income	82.55	67.65	35.07	330.87	168.49
Other operating income	13.08	36.93	65.01	50.40	142.78
<b>Total revenue from operations</b>	<b>1,520.01</b>	<b>1,463.60</b>	<b>1,147.66</b>	<b>6,135.54</b>	<b>4,543.48</b>
Other income	73.09	-	-	73.09	-
<b>Total income</b>	<b>1,593.10</b>	<b>1,463.60</b>	<b>1,147.66</b>	<b>6,208.64</b>	<b>4,543.48</b>
<b>Expenses</b>					
Finance costs	923.41	771.97	908.20	3,265.17	2,765.55
Impairment on financial instruments	108.99	375.07	363.96	1,013.29	1,629.29
Employee benefit expenses	186.65	175.51	74.56	685.55	455.76
Depreciation and amortization	39.97	20.38	40.08	102.61	102.40
Other expenses	260.36	203.46	187.00	888.59	586.73
<b>Total Expenses</b>	<b>1,519.38</b>	<b>1,546.39</b>	<b>1,573.80</b>	<b>5,955.21</b>	<b>5,539.72</b>
<b>Profit before tax</b>	<b>73.73</b>	<b>(82.78)</b>	<b>(426.13)</b>	<b>253.43</b>	<b>(996.24)</b>
Tax expense:					
(1) Current tax	39.30	(11.58)	-	49.30	3.30
(2) Deferred tax	(20.18)	(11.56)	(115.27)	16.64	(258.75)
<b>Total tax expense</b>	<b>19.12</b>	<b>(23.14)</b>	<b>(115.28)</b>	<b>65.94</b>	<b>(255.45)</b>
<b>Profit for the year/period</b>	<b>54.61</b>	<b>(59.64)</b>	<b>(310.86)</b>	<b>187.49</b>	<b>(740.79)</b>
<b>Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss -					
-Re-measurement of defined benefit plan	8.72	-	1.81	8.72	1.81
- Income tax relating to items that will not be reclassified to profit or loss	(2.27)	-	(0.47)	(2.27)	(0.47)
(ii) Items that will be reclassified to profit or loss in subsequent periods:					
-Changes in fair value of FVOCI Investment	4.18	-	-	4.18	-
-Tax impact on above	(1.09)	-	-	(1.09)	-
<b>Other comprehensive income</b>	<b>9.54</b>	<b>-</b>	<b>1.34</b>	<b>9.54</b>	<b>1.34</b>
<b>Total comprehensive income for the year/period</b>	<b>64.15</b>	<b>(59.64)</b>	<b>(309.52)</b>	<b>197.04</b>	<b>(739.45)</b>
<b>Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>214.89</b>	<b>214.89</b>	<b>214.89</b>	<b>214.89</b>	<b>214.89</b>
<b>Preference share capital (Face value Rs. 10/- per share)</b>	<b>29.49</b>	<b>29.49</b>	<b>29.49</b>	<b>29.49</b>	<b>29.49</b>
<b>Compulsory Convertible Preference shares of Rs.10 each</b>	<b>471.38</b>	<b>471.38</b>	<b>471.38</b>	<b>471.38</b>	<b>471.38</b>
<b>Earnings Per Equity Share (EPS)</b>					
Basic EPS(in Rs) (Not Annualised)	2.54	(2.78)	(14.47)	8.73	(34.47)
Diluted EPS(in Rs) (Not Annualised)	0.80	(2.78)	(14.47)	2.73	(34.47)





# LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

## Statement of audited Standalone financial results for the Financial year ended 31 March 2022

### Note 1

Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	(Rs in Lakhs)	
	As at March 31 2022	As at March 31 2021
	<b>Audited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	2,963.15	3,725.26
Bank balance other than cash and cash equivalents	2,064.50	503.90
Trade receivables	523.41	321.23
Loans	29,996.27	26,246.89
Investments	104.18	-
Other financial assets	3,282.72	938.06
<b>Total financial assets</b>	<b>38,934.23</b>	<b>31,735.34</b>
<b>Non-financial Assets</b>		
Current tax assets (Net)	43.96	24.07
Deferred tax assets (Net)	330.68	350.67
Property, plant and equipment	30.95	76.62
Intangible assets	-	422.42
Other non-financial assets	8.37	29.74
<b>Total non-financial assets</b>	<b>413.96</b>	<b>903.51</b>
<b>TOTAL ASSETS</b>	<b>39,348.19</b>	<b>32,638.85</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Payables		
<b>(I) Trade payables</b>		
(i) Total outstanding dues of micro enterprises and small enterprises	11.67	11.59
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	479.83	184.96
<b>(II) Other payables</b>		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	124.39	906.06
Debt securities	8,424.98	2,724.28
Borrowings (other than debt securities)	18,242.57	17,011.60
Subordinated Debts	500.00	500.00
Other financial liabilities	12.25	55.97
<b>Total financial liabilities</b>	<b>27,795.69</b>	<b>21,394.46</b>
<b>Non-financial liabilities</b>		
Provisions	48.42	47.55
Other non-financial liabilities	189.59	79.39
<b>Total non-financial liabilities</b>	<b>238.01</b>	<b>126.94</b>
<b>EQUITY</b>		
Equity share capital	715.76	715.76
Other equity	10,598.73	10,401.69
<b>Total equity</b>	<b>11,314.49</b>	<b>11,117.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>39,348.19</b>	<b>32,638.85</b>



# LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

## Statement Of Cash Flow for the year Ended March 31 ,2022

### Note 2

Disclosure of standalone statement of cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015:

Particulars	(Rs in Lakhs)	
	As at March 31 , 2022	As at March 31, 2021
	<b>Audited</b>	<b>Audited</b>
<b>Cash Flow from Operating Activities :</b>		
Profit / (Loss) before tax:	253.43	(996.24)
Adjustments :		
Interest income	(5,754.28)	(4,232.21)
Depreciation and amortisation	102.61	102.40
Net (gain)/loss on disposal of property, plant and equipment	(73.09)	-
Impairment on financial instruments	1,013.29	1,629.29
Finance costs	3,265.17	2,765.55
Cash inflow from interest on loans	5,304.52	4,207.46
Cash outflow towards finance costs	(2,877.69)	(2,812.42)
<b>Cash generated from Operation before working capital changes</b>	<b>1,233.97</b>	<b>663.83</b>
<b>Adjustments for (increase)/ decrease in operating assets:</b>		
Bank balance other than cash and cash equivalents	(1,560.60)	(253.81)
Other receivables	(202.18)	(203.95)
Loans	(4,312.91)	(1,890.66)
Other financial assets	(2,344.66)	(157.60)
Other non financial assets	21.36	(19.24)
<b>Adjustments for increase/ (decrease) in operating liabilities</b>		
Trade payables	(486.72)	795.32
Other financial liabilities	(43.72)	(65.03)
Provisions	9.59	18.89
Other non financial liabilities	110.19	17.23
<b>Cash generated from / (used in) operations</b>	<b>(7,575.69)</b>	<b>(1,095.02)</b>
Less : Income taxes paid (net of refunds)	(69.19)	(21.05)
<b>Net cash from / (used in) operating activities</b>	<b>(7,644.88)</b>	<b>(1,116.07)</b>
<b>Cash Flow from Investing Activities :</b>		
Investment in Money Market Fund	(100.00)	-
Purchase of property, plant and equipments	(0.42)	(5.25)
Sale of intangible assets	439.00	-
<b>Net cash (used in) / from investing activities</b>	<b>338.58</b>	<b>(5.25)</b>
<b>Cash Flow from Financing Activities :</b>		
Proceeds from debt securities (net)	5,453.27	2,771.14
Proceeds from borrowings (Other than debt Securities) (net)	1,090.92	1,618.32
<b>Net cash (used in) / from financing activities</b>	<b>6,544.19</b>	<b>4,389.46</b>
<b>Net Increase/(Decrease) In Cash and Bank Balances</b>	<b>(762.11)</b>	<b>3,268.14</b>
Add : Cash and cash equivalents at beginning of the year	3,725.26	457.12
<b>Cash and cash equivalents at end of the year</b>	<b>2,963.15</b>	<b>3,725.26</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash in Hand	0.27	0.48
Balance with banks:		
- In current accounts	1,062.72	3,724.79
- In fixed deposits (with original maturity of less than 3 months)	1,900.16	-
<b>Total</b>	<b>2,963.15</b>	<b>3,725.26</b>

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.





## LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

Notes (continued):

3. The above audited financial results for the quarter and financial year ended March 31, 2022 have been approved by the Board of Directors at its meeting held on May 30, 2022 and are audited by the Statutory Auditors of the Company.

The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures for the year ended March 31, 2022 and the published unaudited figures of the nine months ended December 31, 2021, which were subjected to a limited review.

4. The above standalone unaudited financial results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

5. The information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 'I' attached.

6. The provision for expected credit loss on financial assets (Loan Book) as on March 31, 2022 aggregates Rs. 18.86 Crore (as on March 31, 2021 is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. However, the actual impact may vary due to evolving nature of COVID-19 pandemic and the uncertainty caused by resurgence COVID-19 pandemic and related events.

7. Disclosures pursuant to RBI notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021:

(a) Details of transfer through Securitisation in respect of loans not in default during the year ended 31 March 2022.

Entity	NBFC
Amount of loan account securitised (Rs. in lakhs)	4,704
Count of loan account securitised	3,307
Weighted average maturity (months)	26.20
Weighted average holding period (months)	9.33
Retention of beneficial economic interest (MRR)	9.6%
Coverage of tangible security coverage	20%
Rating-wise distribution of rated loans	Rated (BBB+, A-)



(b) The company has not assigned any loans during the year ended 31 March 2022.

(c) The company has transferred written off loans amounting of Rs.1,174.19 lakhs (703 cases) for a consideration of Rs. 2.2 crores during the year ended 31 March 2022.

(d) The company has not acquired any loans not in default/ stressed loans during the year ended 31 March 2022.

8. (a) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under the previous GAAP and Ind AS is as under:

(Rs in Lakhs)

Particular	31-Mar-21
<b>Profit after tax as reported under previous GAAP</b>	<b>(490.60)</b>
Adjustments:	
Impairment of financial assets	(227.59)
Impact of EIR* based amortisation of loan receivables (net)	(68.71)
Amortisation of finance costs	(47.30)
Upfront Recognition of EIS** on assignment transaction as per Ind AS 109	16.51
Impact due to fair valuation of options issued under ESOP	(5.47)
Impact of Lease Liability accounted as per Ind AS 116	(3.72)
Actuarial Loss on employee defined benefits plan recognised in 'Other Comprehensive Income' as per Ind AS 19	(1.81)
Total	(338.10)
Less: Deferred tax adjustment	(87.91)
Total adjustment (net of tax)	(250.19)
<b>Profit after tax as per Ind AS for the year ended 31 March 2021</b>	<b>(740.79)</b>
Other comprehensive income	1.34
<b>Total comprehensive income as per Ind AS</b>	<b>(739.45)</b>

\*Effective Interest Rate

\*\*Effective Interest Spread



(b) As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under the previous GAAP and Ind AS is as under:

(Rs in Lakhs)

Particular	As at 31 March 2021
<b>Equity as reported under previous GAAP</b>	<b>11,580.18</b>
Adjustments	-
Impact of EIR* based amortisation of loan receivables, net	300.27
Amortisation of finance costs	85.57
Impairment of financial assets	(1,013.18)
Upfront Recognition of EIS** on assignment transaction as per Ind AS 109	16.51
Impact of Lease Liability accounted as per Ind AS 116	(8.98)
Impact due to Share Based Payment	(5.47)
Total	(625.30)
Less: Deferred tax adjustment	(162.58)
<b>Equity as per Ind AS</b>	<b>11,117.45</b>

\*Effective Interest Rate

\*\*Effective Interest Spread





9. Disclosure as per format prescribed under notification no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6<sup>th</sup> August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05,2021

(Rs in Lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of 30th Sep 2021 (A)	Addition – Exposure of accounts classified as standard consequent to implementation of resolution plan, where applications received by September'21 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended 31st March 2022	Of (A) amount written off during the half-year ended 31st March 2022	Of (A) amount paid by the borrowers during the half year ended 31st March 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31st March 2022
Personal Loan	4,213	1,743	31	-	582	5,342
Corporate persons	-	-	-	-	-	-
of which MSMEs	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>4,213</b>	<b>1,743</b>	<b>31</b>	<b>-</b>	<b>582</b>	<b>5,342</b>

10. Asset cover available as on March 31, 2022 in case of the listed non-convertible debt securities issued by the Company is 1.1 times.

11. The Company is not a Large Corporate as per SEBI Operational Circular - SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021



12. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any and account for the same once the rules are notified and become effective

13. The Company has only one business segment i.e., Lending activities within India and hence there are no other reportable segments.

14. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current period

Place: Pune  
Date: May 30, 2022



For and on Behalf of Board of Directors

  
Satyam Kumar  
Director  
(DIN: 07461961)



CIN: U65910PN1996PTC101188

Annexure 1- Additional information as required under Regulation 52(4) of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015 as amended

(Rs in Lakhs unless otherwise stated)

Sr. No	Particulars	For the Quarter ended March 31 2022	For the Year ended March 31 2022
1	Debt Equity Ratio (No. of times)	2.40	2.40
2	Debt Redemption Reserve	Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Nonbanking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.	
3	Net Worth	11,314.49	11,314.49
4	Net Profit After Tax	54.61	187.49
5	Current Ratio (Nos. of times)	1.05	1.05
6	Long term debt to working capital ( Nos of times )	Not Applicable	Not Applicable
7	Bad debts to Account receivable ratio	Not Applicable	Not Applicable
8	Current liability ratio ( Nos of times )	Not Applicable	Not Applicable
9	Total debts to total assets	0.69	0.69
10	Debtors turnover ratio	Not Applicable	Not Applicable
11	Inventory turnover (%)	Not Applicable	Not Applicable
12	Operating Margin(%)	Not Applicable	Not Applicable
13	Net Profit Margin (%)	3.43%	3.02%
14	Sector specific equivalent ratio		
	Gross NPA percentage as at March 31, 2022 (%) (as per applicable RBI norms)	2.36%	2.36%
	Net NPA percentage as at March 31, 2022 (%) (as per applicable RBI norms)	1.67%	1.67%
15	Earnings per share [not annualised]		
	Basic(Rs)	2.54	8.73
	Diluted(Rs)	0.80	2.73
16	Material deviations, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None		
17	Non Convertible Debentures are secured by way of hypothecation of identified book debts and receivables present and future of the Company		

