

February 14, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the Third quarter and Nine Months ended December 31, 2021

Ref.: Company Code: **12573**

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. February 14, 2022 has, inter alia, considered and approved the Unaudited Financial Results for the Third quarter and Nine Months ended December 31, 2021.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the Third quarter ended December 31, 2021 including the information required under Regulation 52(4) and the Limited Review Report as received from the Statutory Auditors on the said results.

The above meeting of the Board of Directors commenced at 06:30 p.m. and concluded at 08:55 p.m.

We request you to kindly disseminate the same on your website.

Thanking you,

Yours faithfully,

For Loantap Credit Products Private Limited

Yogesh
Narayanbhai
Limbachiya

Yogesh Limbachiya
Company Secretary

Digitally signed by Yogesh
Narayanbhai Limbachiya
Date: 2022.02.14 20:57:18
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LOANTAP CREDIT PRODUCTS PRIVATE LIMITED (formerly known as Lotus Sree Filco Private Limited)

Registered Address: Office No.103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune - 411006

Email: info@loantap.in

Website: www.loantapcredit.loantap.in

Telephone No. 020-49067279

CIN: U65910PN1996PTC101188



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LOANTAP CREDIT PRODUCTS PRIVATE LIMITED** (the "Company"), for the Quarterly ended December 31, 2021 (the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter:
 - a. Note 4 to the Statement which states that the provision for expected credit loss on financial assets (Loan Book) as on December 31, 2021, aggregates Rs. 19.31 Crore (as on March 31, 2021, is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic.
 - b. We have not reviewed and accordingly do not express any conclusion on the comparative figures

Our conclusion is not modified in respect of these matter.

For DSRV AND CO LLP

Chartered Accountants
(Firm Registration No. 006993N/N500073)

Sanjay Kumar Agrawal
Partner
Membership No. 092678
(UDIN: 22092678ACDSJX6309)

Place: Gurgaon
Date: 14/02/2022



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101183

Statement of Profit and Loss for the quarter and nine months ended 31 December 2021

Rs. in lacs

Particulars	Quarter ended		Nine months ended		Year ended	
	31 December 2021 Unaudited	30 September 2021 Unaudited	31 December 2020 Unaudited	31 December 2021 Unaudited	31 December 2020 Unaudited	31 March 2021 Audited
Revenue from operations	1,384.55	1,320.50	880.21	4,052.16	2,997.60	4,164.31
Interest income	184.27	396.75	12.76	796.81	398.22	559.17
Loss and commission income	-	-	-	-	-	-
Total revenue from operations	1,384.55	1,717.25	892.97	4,848.97	3,395.82	4,723.48
Total income	1,384.55	1,717.25	892.97	4,848.97	3,395.82	4,723.48
Expenses						
Finance costs	877.18	957.15	621.76	2,575.19	1,857.35	2,759.41
Impairment on financial instruments	375.07	63.40	228.54	904.30	1,265.33	1,809.29
Employee benefit expenses	175.51	135.23	100.57	498.90	381.20	426.72
Depreciation and amortization	20.38	21.27	21.31	62.63	62.31	83.31
Other expenses	203.46	237.48	123.10	628.24	399.73	609.09
Total Expenses	1,651.60	1,414.53	1,095.28	4,669.26	3,965.92	5,687.85
Profit before tax	(267.05)	302.72	(202.31)	179.71	(570.10)	(964.37)
Tax expense:						
(1) Current tax	(11.58)	10.82	(8.76)	10.00	3.30	3.30
(2) Deferred tax	(11.56)	68.38	(45.56)	36.82	(143.47)	(219.66)
Total tax expense	(23.14)	79.20	(54.32)	46.82	(140.17)	(216.36)
Profit for the year / period	(290.19)	381.92	(256.63)	132.89	(710.27)	(1,180.73)
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit obligations	-	-	-	-	-	3.09
- Remeasurement of defined benefit plan	-	-	-	-	-	(0.80)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	2.29
Total comprehensive income for the year / period	(290.19)	381.92	(256.63)	132.89	(710.27)	(1,178.44)
Paid up equity share capital (Face value Rs. 10/- per share)	214.89	214.89	214.89	214.89	214.89	214.89
Preference share capital (Face value Rs. 10/- per share)	29.49	29.49	29.49	29.49	29.49	29.49
Compulsory Convertible Preference shares of Rs.10 each	471.38	471.38	471.38	471.38	471.38	471.38
Earnings Per Equity Share (EPS)						
Basic EPS (in Rs) (Not Annualised)	(2.78)	10.40	(6.89)	6.18	(20.01)	(33.31)
Diluted EPS (in Rs) (Not Annualised)	(2.78)	3.26	(6.89)	1.94	(20.01)	(33.31)



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

Notes:

1. The above unaudited financial results for the third quarter and nine months ended December 31, 2021 have been approved by the Board of Directors at its meeting held on February 14, 2022. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
2. The above standalone unaudited financial results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable to the Company.
3. The information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 'I' attached.
4. The provision for expected credit loss on financial assets (Loan Book) as on December 31, 2021 aggregates Rs. 19.31 Crore (as on March 31, 2021 is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. However the actual impact may vary due to evolving nature of COVID-19 pandemic and the uncertainty caused by resurgence COVID-19 pandemic and related events.
5. Disclosures pursuant to RBI notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021:

(a) Details of transfer through Securitisation in respect of loans not in default during the nine months ended 31 December 2021.

Entity	NBFC
Amount of loan account assigned (Rs. in lakhs)	4,704
Count of loan account assigned	3,307
Weighted average maturity (months)	26.20
Weighted average holding period (months)	9.33
Retention of beneficial economic interest (MRR)	9.6%
Coverage of tangible security coverage	20%
Rating-wise distribution of rated loans	Rated (BBB+, A-)

(b) The company has not transferred any stressed loans during the nine months ended 31 December 2021.

(c) The company has not acquired any loans not in default/ stressed loans during the nine months ended 31 December 2021.



6. Disclosure as per format prescribed under notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05,2021 for the period ended December 31,2021

Sr. No.	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	877	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	877	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs. In Lakhs)	1,566	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	157	-	-

7. Asset cover available as on December 31, 2021 in case of the listed non-convertible debt securities issued by the Company is 1.1 times.

8. The Company has only one business segment i.e. Lending activities within India and hence there are no other reportable segments.

9. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current period

For and on Behalf of Board of Directors

Place: Pune
Date: February 14, 2022



[Signature]
Vikas Kumar
Director
(DIN: 03112103)



CIN: U65910PN1996PTC101188

Annexure 1- Additional Information as required under Regulation 52(4) of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015 as amended

Rs in Lakhs

Sr. No	Particulars	31.12.2021 Unaudited
1	Debt Equity Ratio (No. of times)	2.21
2	Debt Redemption Reserve	Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a NonBanking Financial Company is exempted from the requirement of creating Debt Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures Issued through public issue and under private placement.
3	Net Worth	11,276
4	Current Ratio (Nos. of times)	1.08
5	Long term debt to working capital (Nos of times)	Not Applicable
6	Bad debts to Account receivable ratio	Not Applicable
7	Current liability ratio (Nos of times)	Not Applicable
8	Total debts to total assets	0.67
9	Debtors turnover ratio	Not Applicable
10	Inventory turnover (%)	Not Applicable
11	Operating Margin(%)	Not Applicable
12	Sector specific equivalent ratio	
	Gross NPA percentage as at December 31, 2021	4.76%
	Net NPA percentage as at December 31, 2021	3.38%
13	Material deviations, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None	
14	Non Convertible Debentures are secured by way of hypothecation of identified book debts and receivables present and future of the Company	

