

December 13, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the second quarter and half year ended September 30, 2021

Ref.: Company Code: 12573

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. December 13, 2021, has, inter alia, considered and approved the Unaudited Financial Results for the second quarter and half year ended September 30, 2021.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the second quarter and half year ended September 30, 2021 including the information required under Regulation 52(4) and the Limited Review Report as received from the Statutory Auditors on the said results.

The above meeting of the Board of Directors commenced at 06:30 p.m. and concluded at 09:25 p.m.

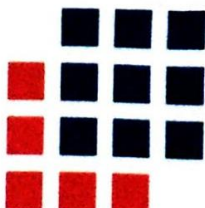
We request you to kindly disseminate the same on your website.

Thanking you,

Yours faithfully,

For Loantap Credit Products Private Limited


Yogesh Limbachiya
Company Secretary



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED (formerly known as Lotus Sree Filco Private Limited)

Registered Address: Office No.103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune - 411006

Email: info@loantap.in

Website: www.loantapcredit.loantap.in

Telephone No. 020-49067279

CIN: U65910PN1996PTC101188



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF LOANTAP CREDIT PRODUCT PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LOANTAP CREDIT PRODUCT PRIVATE LIMITED** (the "Company"), for the half yearly ended September 30, 2021 (the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 4 to the Statement which states that the provision for expected credit loss on financial assets (Loan Book) as on September 30, 2021 aggregates Rs. 20.18 Crore (as on March 31, 2021 is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic.
 - b. Note 5 to the Statement which states that the company has adopted Ind AS for the financial year commencing from April 01, 2021, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



DSRV AND CO LLP

Chartered Accountants

- c. We have not reviewed and accordingly do not express any conclusion on the comparative figures including the reconciliation of Net worth as at April 01, 2020. As set out in Note 5 to the Statement, these figures have been furnished by the management.

Our conclusion is not modified in respect of these matters.

For DSRV AND CO LLP

Chartered Accountants

Firm Registration. No 006993N/N500073

Sanjay Kumar Agrawal

Partner

M. No. 092678

UDIN: 21092678AAABNH8601

Place: Gurugram

Date: 13-12- 2021



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

Statement of Unaudited Profit and Loss for the half year ended 30 September 2021

Particulars	Quarter ending			Half year ended		Rs In Lakhs
	30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31 March 2021 Audited
Revenue from operations						
Interest income	1,320.50	1,347.11	1,078.05	2,667.61	2,117.39	4,164.31
Fees and commission income	396.75	215.79	278.81	612.54	385.46	559.17
Total revenue from operations	1,717.25	1,562.90	1,356.87	3,280.15	2,502.85	4,723.48
Total income	1,717.25	1,562.90	1,356.87	3,280.15	2,502.85	4,723.48
Expenses						
Finance costs	957.15	740.85	639.21	1,698.00	1,235.59	2,759.44
Impairment on financial instruments	63.40	465.83	963.16	529.23	1,036.79	1,809.29
Employee benefit expenses	135.23	188.16	166.51	323.39	280.63	426.72
Depreciation and amortization	21.27	20.98	20.33	42.25	41.01	83.31
Other expenses	237.48	187.30	142.77	424.78	276.62	609.09
Total Expenses	1,414.53	1,603.13	1,931.99	3,017.65	2,870.65	5,687.85
Profit before tax	302.72	(40.23)	(575.12)	262.50	(367.80)	(964.36)
Tax expense:						
(1) Current tax	10.82	10.77	(5.66)	21.59	12.06	3.30
(2) Deferred tax	68.38	(20.00)	(135.26)	48.38	(97.90)	(249.66)
Total tax expense	79.20	(9.23)	(140.92)	69.97	(85.83)	(246.36)
Profit for the year	223.52	(31.00)	(434.20)	192.53	(281.97)	(718.01)
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss –						
Remeasurement of defined benefit obligations	-	-	-	-	-	-
-Remeasurement of defined benefit plan	-	-	-	-	-	3.10
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.80)
Other comprehensive income	-	-	-	-	-	2.29
Total comprehensive income for the year	223.52	(31.00)	(434.20)	192.53	(281.97)	(715.72)
Paid up equity share capital (Face value Re. 10/- per share)	214.89	214.89	214.89	214.89	214.89	214.89
Preference share capital (Face value Re. 10/- per share)	29.49	29.49	29.49	29.49	29.49	29.49
Compulsory Convertible Preference shares of Re. 10/- each	471.38	471.38	471.38	471.38	471.38	471.38
Earnings Per Equity Share (EPS)						
Basic EPS (in Rs) (Not Annualised)	10.40	(1.44)	(20.21)	8.96	(13.12)	(33.31)
Diluted EPS (in Rs) (Not Annualised)	3.26	(1.44)	(20.21)	2.81	(13.12)	(33.31)



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

Statement of Unaudited Balance Sheet as at 30 september 2021

Rs in Lakhs

Particulars	As at 30 September 2021	As at 31 March 2021
ASSETS		
Financial assets		
Cash and cash equivalents	4,919.91	3,903.90
Bank balance other than cash and cash equivalents	450.01	325.26
Trade receivables	176.58	178.77
Loans	27,051.70	25,991.68
Investments	100.00	-
Other financial assets	1,333.88	1,108.93
Total financial assets	34,032.08	31,508.55
Non-financial Assets		
Current tax assets (Net)	15.18	24.07
Deferred tax assets (Net)	292.12	340.50
Property, plant and equipment	38.85	52.76
Intangible assets	394.09	422.42
Other non-financial assets	35.74	62.40
Total non-financial assets	775.97	902.15
TOTAL ASSETS	34,808.05	32,410.70
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	11.59
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	146.87	184.96
(II) Other payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,810.42	904.15
Debt securities	4,938.36	830.00
Borrowings (other than debt securities)	16,394.42	19,150.67
Other financial liabilities	16.46	26.44
Total financial liabilities	23,306.54	21,107.81
Non-financial liabilities		
Provisions	54.32	47.55
Other non-financial liabilities	111.38	112.05
Total non-financial liabilities	165.70	159.60
EQUITY		
Equity share capital	715.76	715.76
Other equity	10,620.05	10,427.53
Total equity	11,335.81	11,143.29
TOTAL LIABILITIES AND EQUITY	34,808.05	32,410.70



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

Statement Of Unaudited Cash Flow For The Half YearPeriod Ended September

Rs In Lakhs

Particulars	Half year ending 30 September 2021	Year ended 31 March 2021
OPERATING ACTIVITIES		
Profit before tax:	262.50	(964.36)
Adjustments :	-	-
Depreciation and amortisation	42.25	83.31
Impairment on financial instruments	529.23	1,809.29
Cash generated from operation before working capital changes	833.98	928.24
Working Capital Changes		
(Increase)/ decrease in Trade receivables	2.19	(150.00)
(Increase)/ decrease in Loans	(1,589.24)	(1,840.20)
(Increase)/ decrease in Other financial assets	(224.95)	(239.97)
(Increase)/ decrease in Other non financial assets	26.66	(20.06)
(Increase)/ decrease in Bank balance other than cash and cash equivalents	(124.75)	(200.66)
(Increase)/ decrease in Trade payables	(49.68)	(29.88)
(Increase)/ decrease in Other payables	906.27	823.29
(Increase)/ decrease in Provisions	6.77	20.17
(Increase)/ decrease in Other financial liabilities	(9.98)	(48.78)
(Increase)/ decrease in Other non financial liabilities	(0.67)	18.05
Cash generated from operations	(223.41)	(739.79)
Less : Income taxes paid (net of refunds)	(12.70)	(21.05)
Net cash used in operating activities (I)	(236.11)	(760.85)
INVESTING ACTIVITIES		
Purchase of Investments	(100.00)	-
Purchase of property, plant and equipments	(0.00)	(5.25)
Purchase of intangibles	-	-
Interest on deposits	-	(0.02)
Net cash used in investing activities (II)	(100.00)	(5.27)
FINANCING ACTIVITIES		
Proceeds from bank borrowing	(2,756.24)	3,657.39
Proceeds from Debt Securities	4,108.36	430.00
Net cash generated from financing activities (III)	1,352.12	4,087.39
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (I+II+III)	1,016.01	3,321.28
Cash and cash equivalents at beginning of the year	3,903.90	582.61
Cash and cash equivalents at end of the year	4,919.91	3,903.88
Components of Cash and Cash Equivalents		
Cash on hand	0.57	0.48
Balance with banks:	-	-
- In current accounts	896.10	3,724.79
- In fixed deposits (with original maturity of less than 3 months)	4,023.24	178.64
	4,919.91	3,903.90



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED**Notes:**

1. The above unaudited financial results for the second quarter and half year ended September 30, 2021 have been approved by the Board of Directors at its meeting held on December 13, 2021. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
2. The above standalone unaudited financial results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable to the Company.
3. The information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 'I' attached.
4. The provision for expected credit loss on financial assets (Loan Book) as on September 30, 2021 aggregates Rs. 20.18 Crore (as on March 31, 2021 is Rs. 19.03 Crore) which includes management overlay for the potential impact on account of the pandemic. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. The extent to which the pandemic will continue to impact the results of the Company will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition the impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.
5. The company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2021 and effective date of the transition is April 1, 2020. Such transition has been carried out from the erstwhile Accounting standards under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve bank of India ('RBI') (collectively referred as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2020.

The corresponding period figures presented in these results have been prepared on the basis of the previously published results under previous IGAAP for the relevant periods duly restated to Ind AS. These Ind AS adjustments have not been reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

Below is the Net worth Reconciliation as at 01 April, 2020 (Opening Balance Sheet Date).

Particulars	01-04-2020
Effective interest rate impact on financial assets	368.98
Effective interest rate impact on financial liability	132.86
Expected credit loss (ECL) on financial instruments	-785.59
Others	-2.42
Tax impact on above adjustments	74.41
Impact on Networth on account of Ind AS	-211.77
Networth as per IGAAP	12,070.77
Networth as per Ind AS	11,859.00



Amt in lakhs

6 30.2021 Disclosure as per format prescribed under notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 for the period ended september

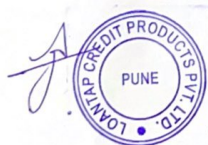
Sr. No.	Description	Individual Borrowers		Small Businessess
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	877	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	877	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	1,566	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	157	-	-

7 Disclosure as per format prescribed under notification no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 20, 2020 for the period ended september 30, 2021

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loan	1,902	4,445	-	-	445
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	1,902	4,445	-	-	445

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the halfyear	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loan	4,445	-	-	233	4,213
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	4,445	-	-	233	4,213

8 Asset cover available as on September 30, 2021 in case of the listed non-convertible debt securities issued by the Company is 1.1 times.



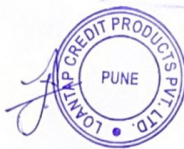
9 The Company has only one business segment i.e. Lending activities within India and hence there are no other reportable segments.

10 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current period

Place: Pune

Date: December 13, 2021

For and on behalf of Board of Directors



Satyam Kumar
Director
(DIN: 07461961)

LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

Annexure 1- Additional information as required under Regulation 52(4) of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015 as amended

Rs in Lakhs

Sr. No	Particulars	30.09.2021 Unaudited
1	Debt Equity Ratio (No. of times)	1.88
2	Debt Redemption Reserve	Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a NonBanking Financial Company is exempted from the requirement of creating Debt Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.
3	Net Worth	11,336
4	Current Ratio (Nos. of times)	1.03
5	Long term debt to working capital (Nos of times)	Not Applicable
6	Bad debts to Account receivable ratio	Not Applicable
7	Current liability ratio (Nos of times)	Not Applicable
8	Total debts to total assets	0.61
9	Debtors turnover ratio	Not Applicable
10	Inventory turnover (%)	Not Applicable
11	Operating Margin(%)	Not Applicable
12	Sector specific equivalent ratio	
	Gross NPA percentage as at September 30, 2021	3.07%
	Net NPA percentage as at September 30, 2021	2.31%
	(as per applicable RBI Norms)	
13	Material deviations, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None	
14	Non Convertible Debentures are secured by way of hypothecation of identified book debts and receivables present and future of the Company	

