

August 10, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub.: Submission of Unaudited Financial Results for the First quarter ended June 30, 2022**

Ref.: Company Code: **12573**

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 10, 2022 has, inter alia, considered and approved the Unaudited Financial Results for the First quarter ended June 30, 2022.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the First quarter ended June 30, 2022 including the information required under Regulation 52(4) and the Limited Review Report as received from the Statutory Auditors on the said results.

The above meeting of the Board of Directors commenced at 06:30 p.m. and concluded at 07:25 p.m.

We request you to kindly disseminate the same on your website.

Thanking you,

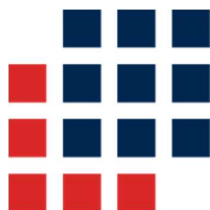
Yours faithfully,

**For Loantap Credit Products Private Limited**

Yogesh  
Narayanbhai  
Limbachiya

**Yogesh Limbachiya**  
**Company Secretary**

Digitally signed by Yogesh  
Narayanbhai Limbachiya  
Date: 2022.08.10 19:28:41  
+05'30'



**LOANTAP CREDIT PRODUCTS PRIVATE LIMITED (formerly known as Lotus Sree Filco Private Limited)**

**Registered Address:** Office No.103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune - 411006

**Email:** [info@loantap.in](mailto:info@loantap.in)

**Website:** [www.loantapcredit.loantap.in](http://www.loantapcredit.loantap.in)

**Telephone No.** 020-49067279

**CIN:** U65910PN1996PTC101188



**DSRV AND CO LLP**

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF LOANTAP CREDIT PRODUCT PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LOANTAP CREDIT PRODUCT PRIVATE LIMITED** (the "Company"), for the Quarterly ended June 30, 2022(the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**DSRV AND CO LLP**

Chartered Accountants

5. We draw attention to the following matter:

- a. Note 4 to the Statement which states that the provision for expected credit loss on financial assets (Loan Book) as on June 30, 2022, aggregates Rs. 19.78 Crore (as on March 31, 2022, is Rs. 18.86 Crore) which includes management overlay for the potential impact on account of the pandemic.
- b. We have not reviewed and accordingly do not express any conclusion on the comparative figures

Our conclusion is not modified in respect of these matter.

**For D S R V AND CO LLP**

**Chartered Accountants**  
**(Firm Registration No. 006993N/N500073)**

**Sanjay Kumar Agrawal**  
**Partner**

**Membership No. 092678**  
**(UDIN: 22092678AOUAGA3429)**

**Place: Gurgaon**

**Date: 10/08/2022**



**LOANTAP CREDIT PRODUCTS PRIVATE LIMITED**

CIN: U65910PN1996PTC101188

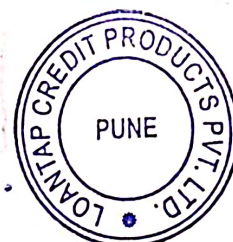
**Statement of Profit and Loss for the quarter ended 30 June 2022**

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	June 30 2022	March 31 2022	June 30 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>				
Interest income	1,683.17	1,424.38	1,347.11	5,754.28
Fees and commission income	88.43	82.55	215.79	330.87
Other operating income	26.73	13.08	-	50.40
<b>Total revenue from operations</b>	<b>1,798.34</b>	<b>1,520.01</b>	<b>1,562.90</b>	<b>6,135.54</b>
Other income	-	73.09	-	73.09
<b>Total income</b>	<b>1,798.34</b>	<b>1,593.10</b>	<b>1,562.90</b>	<b>6,208.64</b>
<b>Expenses</b>				
Finance costs	901.70	923.41	740.85	3,265.17
Impairment on financial instruments	411.49	108.99	465.83	1,013.29
Employee benefit expenses	199.26	186.65	188.16	685.55
Depreciation and amortization	10.99	39.97	20.98	102.61
Other expenses	325.08	260.36	187.30	888.59
<b>Total Expenses</b>	<b>1,848.53</b>	<b>1,519.38</b>	<b>1,603.13</b>	<b>5,955.21</b>
<b>Profit before tax</b>	<b>(50.19)</b>	<b>73.73</b>	<b>(40.23)</b>	<b>253.43</b>
Tax expense:				
(1) Current tax	-	39.30	10.77	49.30
(2) Deferred tax	(13.05)	(20.18)	(20.00)	16.64
<b>Total tax expense</b>	<b>(13.05)</b>	<b>19.12</b>	<b>(9.23)</b>	<b>65.94</b>
<b>Profit for the year/period</b>	<b>(37.14)</b>	<b>54.61</b>	<b>(31.00)</b>	<b>187.49</b>
<b>Other comprehensive income</b>				
(i) Items that will not be reclassified to profit or loss -				
-Re-measurement of defined benefit plan	-	8.72	-	8.72
- Income tax relating to items that will not be reclassified to profit or loss	-	(2.27)	-	(2.27)
(ii) Items that will be reclassified to profit or loss in subsequent periods:				
-Changes in fair value of FVOCI Investment	-	4.18	-	4.18
-Tax impact on above	-	(1.09)	-	(1.09)
<b>Other comprehensive income</b>	<b>-</b>	<b>9.54</b>	<b>-</b>	<b>9.54</b>
<b>Total comprehensive income for the year/period</b>	<b>(37.14)</b>	<b>64.15</b>	<b>(31.00)</b>	<b>197.04</b>
<b>Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>214.89</b>	<b>214.89</b>	<b>214.89</b>	<b>214.89</b>
<b>Preference share capital (Face value Rs. 10/- per share)</b>	<b>29.49</b>	<b>29.49</b>	<b>29.49</b>	<b>29.49</b>
<b>Compulsory Convertible Preference shares of Rs.10 each</b>	<b>471.38</b>	<b>471.38</b>	<b>471.38</b>	<b>471.38</b>
<b>Earnings Per Equity Share (EPS)</b>				
Basic EPS(in Rs) (Not Annualised)	(1.73)	2.54	(1.44)	8.73
Diluted EPS(in Rs) (Not Annualised)	(1.73)	0.80	(1.44)	2.73



*Adyam*





## LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

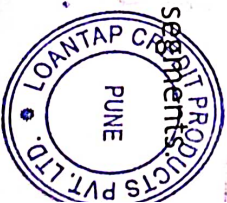
Notes:

1. The above unaudited financial results for the quarter ended June 30, 2022 have been approved by the Board of Directors at its meeting held on August 10, 2022. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
2. The above standalone unaudited financial results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable to the Company.
3. The information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 'I' attached.
4. The provision for expected credit loss on financial assets (Loan Book) as on June 30, 2022 aggregates Rs. 19.78 Crore (as on March 31, 2022 is Rs. 18.86 Crore) which includes management overlay for the potential impact on account of the pandemic. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. However, the actual impact may vary due to the uncertainty caused by pandemic.
5. Disclosures pursuant to RBI notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021:
  - (a) The company has not transferred any loans not in default through assignment during the quarter ended 30 June 2022.
  - (b) The company has not acquired any loans not in default through assignment during the quarter ended 30 June 2022
  - (c) The company has not transferred any stressed loans during the quarter ended 30 June 2022.
  - (d) The company has not acquired any loans not in default/ stressed loans during the quarter ended 30 June 2022.
6. Asset cover available as on June 30, 2022 in case of the listed non-convertible debt securities issued by the Company is 1.1 times.

7. The Company has only one business segment i.e. Lending activities within India and hence there are no other reportable segments.



*[Signature]*



8. The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures for the year ended March 31 2022 and the published unaudited figures of the nine months ended December 31 2021, which were subject to limited review.

9. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current period

For and on Behalf of Board of Directors

Place: Pune

Date: August 10, 2022



Satyam Kumar  
Director  
(DIN: 07461961)



CIN: U65910PN1996PTC101188

## Annexure 1- Additional information as required under Regulation 52(4) of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015 as amended

(Rs in Lakhs unless otherwise stated)

Sr. No	Particulars	For the Quarter ended June 30 2022
		2.36
1	Debt Equity Ratio (No. of times)	
2	Debt Redemption Reserve	Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Nonbanking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.
3	Net Worth	11,277.35
4	Net Profit After Tax	-37.14
5	Current Ratio (Nos. of times)	1.10
6	Long term debt to working capital ( Nos of times )	Not Applicable
7	Bad debts to Account receivable ratio	Not Applicable
8	Current liability ratio ( Nos of times )	Not Applicable
9	Total debts to total assets	0.70
10	Debtors turnover ratio	Not Applicable
11	Inventory turnover (%)	Not Applicable
12	Operating Margin(%)	Not Applicable
13	Net Profit Margin (%)	-2.07%
14	Sector specific equivalent ratio	
	Gross NPA percentage as at June 30, 2022 (%) (as per applicable RBI norms)	2.92%
	Net NPA percentage as at June 30, 2022 (%) (as per applicable RBI norms)	2.06%
15	Earnings per share [not annualised]	
	Basic(Rs)	-1.73
	Diluted(Rs)	-1.73
16	Material deviations. if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None	
17	Non Convertible Debentures are secured by way of hypothecation of identified book debts and receivables present and future of the Company	

