

February 13, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the Nine Month & Third quarter ended December 31, 2022.

Ref.: Company Code: **12573**

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. February 13, 2023 has, inter alia, considered and approved the Unaudited Financial Results for the Nine Month & Third quarter ended December 31, 2022.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the Nine Month & Third quarter ended December 31, 2022 including the information required under Regulation 52(4) and the Limited Review Report as received from the Statutory Auditors on the said results.

The above meeting of the Board of Directors commenced at 06:45 p.m. and concluded at 07:50 p.m.

We request you to kindly disseminate the same on your website.

Thanking you,

Yours faithfully,

For Loantap Credit Products Private Limited

Yogesh Limbachiya
Company Secretary & Compliance Officer



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED
Register Address : Office No 103, 1st Floor, Hermes Waves, Kalyani Nagar, Pune 411006.
Email: cs.loantapcredit@loantap.in | Website: www.loantap.in
Telephone no: +91 788 804 0000 | CIN: U65910PN1996PTC101188

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF LOANTAP CREDIT PRODUCT PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LOANTAP CREDIT PRODUCT PRIVATE LIMITED** (the "Company"), for the Quarter ended December 31, 2022(the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





DSRV AND CO LLP

Chartered Accountants

5. We draw attention to the following matter:

- a. Note 4 to the Statement which states that the provision for expected credit loss on financial assets (Loan Book) as on December 31, 2022 aggregates Rs. 2029.45 Lakhs (as on March 31, 2022 is Rs. 1886.66 Lakhs) which includes management overlay of Rs 219.70 Lakhs on account of macro-economic factor.

Our conclusion is not modified in respect of these matter.

For D S R V AND CO LLP

Chartered Accountants

(Firm Registration No. 006993N/N500073)

Sanjay Kumar Agrawal
Partner

Membership No. 092678
(UDIN:23092678BGPOFG9075)



Place: Gurgaon

Date: 13/02/2023

LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

CIN: U65910PN1996PTC101188

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2022

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	1,424.08	1,561.01	1,464.23	4,635.93	4,563.34	5,760.31
Fees and commission income	86.87	48.94	69.56	216.95	250.60	373.39
Net gain on fair value changes	8.34	-	-	8.34	-	-
Other operating income	0.85	0.90	35.03	3.46	35.03	1.85
Total revenue from operations	1,520.14	1,610.85	1,568.82	4,864.68	4,848.97	6,135.55
Other income	-	-	-	-	-	73.09
Total income	1,520.14	1,610.85	1,568.82	4,864.68	4,848.97	6,208.64
Expenses						
Finance costs	987.51	980.47	877.19	2,869.82	2,575.19	3,265.17
Impairment on financial instruments	183.69	418.78	375.07	949.31	904.30	1,013.29
Employee benefit expenses	208.88	174.11	175.51	582.25	498.90	685.55
Depreciation and amortization	11.90	12.04	20.38	34.94	62.63	102.61
Other expenses	378.77	312.12	203.46	1,015.82	628.24	888.59
Total Expenses	1,770.75	1,897.52	1,651.61	5,452.14	4,669.26	5,955.21
Profit/(loss) before tax	(250.61)	(286.67)	(82.79)	(587.46)	179.71	253.43
Tax expense:						
(1) Current tax	-	(4.13)	(11.58)	(4.13)	10.00	49.30
(2) Deferred tax	(65.17)	(79.94)	(11.56)	(158.16)	36.82	16.64
Total tax expense	(65.17)	(84.07)	(23.14)	(162.29)	46.82	65.94
Profit/(loss) for the year/period	(185.44)	(202.60)	(59.64)	(425.17)	132.88	187.49
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss -						
-Re-measurement of defined benefit plan	-	-	-	-	-	8.72
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.27)
(ii) Items that will be reclassified to profit or loss in subsequent periods:						
-Changes in fair value of FVOCI Investment	(4.18)	-	-	(4.18)	-	4.18
-Tax impact on above	1.09	-	-	1.09	-	(1.09)
Other comprehensive income	(3.09)	-	-	(3.09)	-	9.54
Total comprehensive income for the year/period	(188.50)	(202.60)	(59.64)	(428.26)	132.88	197.04
Paid up equity share capital (Face value Rs. 10/- per share)	214.89	214.89	214.89	214.89	214.89	214.89
Preference share capital (Face value Rs. 10/- per share)	29.49	29.49	29.49	29.49	29.49	29.49
Compulsory Convertible Preference shares of Rs.10 each	471.38	471.38	471.38	471.38	471.38	471.38
Earnings Per Equity Share (EPS)						
Basic EPS (in Rs) (Not Annualised)	(8.63)	(9.43)	(2.78)	(19.79)	6.18	8.73
Diluted EPS (in Rs) (Not Annualised)	(8.63)	(9.43)	(2.78)	(19.79)	1.94	2.73



LOANTAP CREDIT PRODUCTS PRIVATE LIMITED

Notes:

1. The above unaudited financial results for the Nine months ended December 31, 2022 have been approved by the Board of Directors at its meeting held on February 13, 2023. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
2. The above standalone unaudited financial results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable to the Company.
3. The information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure 'I' attached.
4. The provision for expected credit loss on financial assets (Loan Book) as on December 31, 2022 aggregates Rs. 2029.45 Lakhs (as on March 31, 2022 is Rs. 1886.66 Lakhs) which includes management overlay of Rs 219.70 Lakhs on account of macro-economic factor.
5. Disclosures pursuant to RBI notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021:
 - (a) The company has not transferred any loans not in default through assignment during the nine-months ended 31 December 2022.
 - (b) The company has not acquired any loans not in default through assignment during the nine-months ended 31 December 2022.
 - (c) The company has not transferred any stressed loans during the nine-months ended 31 December 2022.
 - (d) The company has not acquired any loans not in default/ stressed loans during the nine-months ended 31 December 2022.
6. Asset cover available as on December 31, 2022 in case of the listed non-convertible debt securities issued by the Company is 1.1 times.



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7. The Company has only one business segment i.e. Lending activities within India and hence there are no other reportable segments.

8. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine-month ended 31 December 2022 is attached as Annexure 1

9. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current period

For and on Behalf of Board of Directors

Place: Pune
Date: February 13, 2023




Satyam Kumar
Director
(DIN: 07461961)



CIN: U65910PN1996PTC101188

Annexure 1- Additional information as required under Regulation 52(4) of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015 as amended

(Rs in Lakhs unless otherwise stated)

Sr. No	Particulars	For the Quarter ended December 31 2022	For the nine months ended December 31 2022
1	Debt Equity Ratio (No. of times)	2.37	2.37
2	Debt Redemption Reserve	Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Nonbanking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.	
3	Net Worth	10,886.23	10,886.23
4	Net Profit/(loss) After Tax	-185.44	-425.17
5	Current Ratio (Nos. of times)	Not Applicable	Not Applicable
6	Debt Service coverage ratio	Not Applicable	Not Applicable
7	Interest service coverage ratio	Not Applicable	Not Applicable
8	Long term debt to working capital (Nos of times)	Not Applicable	Not Applicable
9	Bad debts to Account receivable ratio	Not Applicable	Not Applicable
10	Current liability ratio (Nos of times)	Not Applicable	Not Applicable
11	Total debts to total assets	0.69	0.69
12	Debtors turnover ratio	Not Applicable	Not Applicable
13	Inventory turnover (%)	Not Applicable	Not Applicable
14	Operating Margin(%)	Not Applicable	Not Applicable
15	Net Profit Margin (%)	-12.20%	-8.74%
16	Sector specific equivalent ratio		
	Gross NPA percentage as at December 31, 2022 (%) (as per applicable RBI norms)	5.53%	5.53%
	Net NPA percentage as at December 31, 2022 (%) (as per applicable RBI norms)	3.93%	3.93%
	Capital to Risk Weighted Assets Ratio	31.56%	31.56%
17	Earnings per share [not annualised]		
	Basic(Rs)	-8.63	-19.79
	Diluted(Rs)	-8.63	-19.79
18	Material deviations, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None		
19	Non Convertible Debentures are secured by way of hypothecation of identified book debts and receivables present and future of the Company		



Signature



Column A	Column B	Column C (I)	Column D (II)	Column E (III)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt (with pari-passu charge)	Other assets on which there is Pari-Pa- su charge (excluding items covered in col um (F))		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, OSRA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying value /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, OSRA market value is not applicable)	Total Value (A+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment							120.82		120.82					
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments		1,100.00	23,941.35						25,041.35		1,100.00			
Loans														
Inventories							525.43		525.43					
Trade Receivables							2,795.68		2,795.68					
Cash and Cash Equivalents			1,211.45				620.66		1,832.10					
Bank Balances other than Cash and Cash Equivalents			2,590.92				4,460.42		7,051.34					
Others		1,100.00	27,743.70	-	-	-	8,529.92		37,372.72		1,100.00			
Total														
LIABILITIES														
Debt securities to which this certificate pertains		1,000.00							1,000.00					
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt							300.00		300.00					
Borrowings			21,493.17						21,493.17					
Bank							1,043.94		3,027.86					
Debt Securities			1,983.52											
Others														
Trade payables							338.42		338.42					
Lease Liabilities							112.89		112.89					
Provisions							50.15		50.15					
Others							155.70		155.70					
Total		1,000.00	23,477.39	-	-	-	2,009.11	-	26,486.50					
Cover on Book Value														
Cover on Market Value (It)		Exclusive Security Cover Ratio	1.10		Pari-Passu Security Cover Ratio									

Note: We confirm that the company has complied with the covenants mentioned in the disclosure documents of the secured redeemable non convertible debentures for the period ended December 31, 2022.



Signature

